

FACILITIES CHARGE RATE SCHEDULE "FC-3"(FROZEN)



Mississippi Public Service Commission Schedule No. 23

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APPLICABILITY

This rate schedule is applicable in determining monthly charges for electric lines and equipment required in order to allow customer to receive and use electric energy under a condition or circumstance that requires the installation of additional or special facilities such as but not limited to transformation equipment and accessories, poles, wire, luminaries, equipment for load pulse data, cable, pole fixtures, termination, and accessories, switches and protective equipment, and metering equipment.

This schedule is generally applicable when revenue to be derived from an installation does not meet minimum revenue requirements. However, when minimum revenue requirements calculated under this schedule are not adequate to recover the Company's investment, a higher minimum revenue requirement may be calculated as allowed under Company's Rules Governing Electric Service.

AVAILABILITY

Service under this rate schedule is available on a uniform basis throughout the service territory of Company.

MONTHLY CHARGES

Initial Contract Term (Years)	5	10	15
Initial Contract Term Multiplier	.0311	.0227	.0202
Monthly Renewal Multiplier	.0064	.0064	.0064

The Monthly Charge is: Total Installed Cost x Applicable Multiplier

Total Installed Cost will be determined from distribution work order costs. Differential cost will be the Total Installed Cost where non-standard methods of providing service are being evaluated.

The Initial Contract Term Multiplier will remain fixed throughout the Initial Contract Term. The Monthly Renewal Multiplier shown on the most current approved Facilities Charge Rate Schedule will be used following completion of the Initial Contract Term.

PRE-EXISTING LEASE AGREEMENTS

For customers who are leasing equipment at rates in effect prior to January 1, 1994, the equipment will remain on its existing rate until the following years of service have been completed from the initial lease date of the respective equipment:

<u>Existing Monthly Rate</u>	<u>Years of Service</u>
3 percent	7
2 percent	12
1 1/2 percent	14
1 1/4 percent	21

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PRE-EXISTING LEASE AGREEMENTS CONTINUED

At the end of the above years of service and after January 1, 1994, the Monthly Renewal Multiplier of the most current approved Facilities Charge Schedule will apply.

Customers who are leasing equipment under an 8 year Initial Term Rental Rate will complete the remainder of their Contract Term under an Initial Contract Term Multiplier of .0248. Other customers who may be leasing equipment under a 5, 10, or 15 year Initial Term Rental Rate will complete their Contract Term under the Initial Contract Term of this Schedule as listed under Monthly Charges. After these Contract Terms are completed, the Monthly Renewal Multiplier of the most current approved Facilities Charge Schedule will apply.

MISCELLANEOUS RATE ADJUSTMENTS

To the total of all of the above charges for electric service under this rate schedule, there shall be added or subtracted any amounts determined in accordance with clauses or plans filed and in effect with the Mississippi Public Service Commission.

TAX CLAUSE

To the total of all of the above charges for electric service under this rate schedule, there shall be added applicable existing Mississippi State and municipal sales taxes, and any new or additional tax, or taxes, or increases in rates of existing taxes, imposed after effective date of this rate schedule by any governmental authority upon service rendered by Company here under.

ORDER OF BILLING

Charges under this schedule, including sales tax, will be added as an item to customer's electric service billing.

TERM OF CONTRACT

The initial term of service to customer under this schedule is the selected Initial Contract Term as stated under Monthly Charges. The contract continues under the Monthly Renewal Multiplier until terminated by three months written notice by either party to the other.

EARLY TERMINATION OF CONTRACT

Customer may terminate contract at any time during first five years of contract by giving three months written notice to Company and by paying all payments remaining under TERM OF CONTRACT. Customer may terminate contract after first five years of contract by giving three months written notice to Company and by paying a contract termination charge calculated as follows: (One divided by Contract Term) times remaining years left under contract times initial value of leased equipment. Years left under contract will be rounded either up or down to nearest whole year.